Embracing the Impact of Unemployment by Frontier Technology

Group 4
Impacts

- Overall increase in unemployment
- High risk of unemployment for clerical, administrative, agricultural, industrial positions, especially simple labor workers
- Concern that the total number of jobs would decrease
How can it be embraced? - Private Sector

- Requiring the private sector through regulations to employ and train the workforce
- Tax reductions and subsidies to encourage training by corporations
  - e.g) SL1M (Skim Latihan 1Malaysia) in Malaysia: The programme has a network of government-linked companies and private firms providing job training and soft skills development for participants.
- Collaboration between the government and private sector
  - e.g) internship opportunities, cost sharing
How can it be embraced? - Government

- Provide programmes to re-educate or to help unemployed to become skilled enough to find jobs (e.g. online Massive Open Online Courses)
- Update and design Technical and vocational education curricula (guarantee of employment for high school graduates)
Thank you!