



# **INTEGRATING CLIMATE AND SDG FINANCE THROUGH INNOVATIVE FINANCING TOOLS AND POLICY FRAMEWORKS**

**By  
Zimbabwe**



**FRAMEWORK**

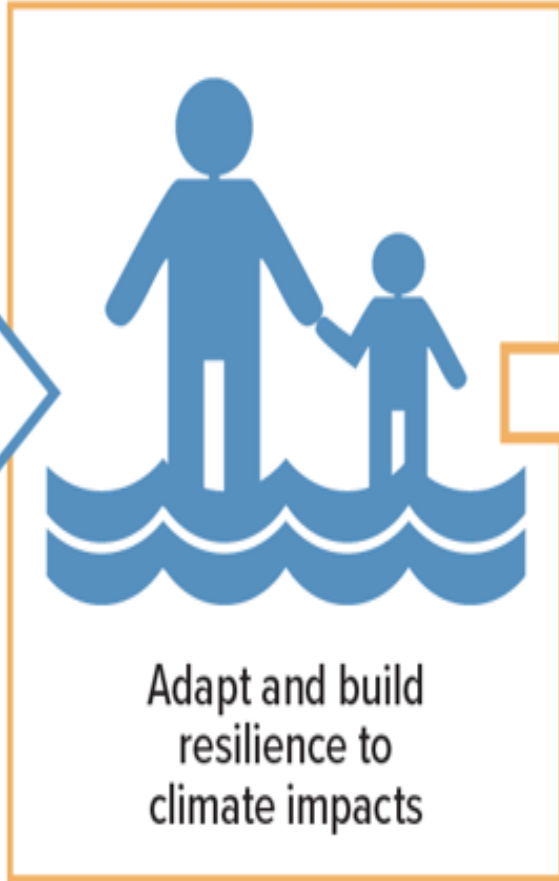
- Zimbabwe is committed to sustainable and inclusive development through policy frameworks.
- SDGs are integrated into:
  - ✓ Vision 2030
  - ✓ NDS1 (2021-2025)
  - ✓ NDS 2 (2026-2030)- under formulation
- **NDS 1**- Stand alone National Priority area- *Environmental Protection, Climate Resilience and Natural Resources Management*
- **NDS 2**- Food Security, Climate Resilience and Environmental Protection
- Devolution and Decentralisation

# The Three Elements of Climate Action Are Mitigation, Adaptation, and Loss & Damage

Mitigation



Adaptation



Loss & Damage



**Sectoral  
policies &  
strategies**

**National  
and  
Local  
climate  
related  
policies**

- ❖ Zimbabwe National Climate Change Policy
- ❖ Zimbabwe National Adaptation Plan (NAP)
- ❖ Low Emission Development Strategies (LEDS)
- ❖ Revised Nationally Determined Contributions (NDCs)
- ❖ commitment to a 40% reduction in per capita greenhouse gas emissions by 2030.
- ❖ Disaster Risk Reduction Strategies- all 92 Local Authorities

**FINANCING  
AVAILABLE**



**Financing**

*[fəˈnɑː(t)ˌsɪŋ]*

Providing or raising funds.

## Innovative Financing Tools

- ❖ **SDG-Aligned Budgeting:** through program-based budgeting that aligns national expenditure with climate resilience and sustainable development priorities.
- ❖ Mainstreaming Climate Change in Budgeting- **All MDA**
- ❖ **Blended Finance Mechanisms:** Leveraging public-private partnerships (PPPs) and concessional finance to de-risk climate investments- **USD 45 million- SDG Fund**

# Financing tools

- ❖ **Green Bonds:** Introduction of Zimbabwe's first green bond framework to mobilize private sector investment in renewable energy, agriculture, and sustainable infrastructure.
- ❖ **Carbon Market Participation:** Explores opportunities for carbon trading to generate revenue while reducing emissions.
- ❖ **Sovereign Green Fund (green climate fund):** channel resources into mitigation and adaptation projects.



## Building Climate Resilience of Vulnerable Agricultural Livelihoods in Southern Zimbabwe (2021-2025)

EXAMPLE

**Location:** Save, Runde, and Mzingwane catchments (139 wards in 15 districts)

### **Project Description:**

- Strengthening capacity and systems to support national and community-level adaptation actions based on climate forecasts.
- Focus on enhancing adaptive capacity of food-insecure households through community-based asset creation and risk transfer.
- Increase smallholder farmers' investment capacity to sustain climate-resilient development gains.

**Start Date-End Date:** 2020-2026

**Sources of Finance:** Green Climate Fund, Swiss Agency for Development Cooperation (SDC)

**Value (USD):** \$10,000,000

**Expected Benefits:** Increased adaptive capacity of communities to climate change

**Status:** Ongoing





## Second Biennial Transparency Report (BTR2)

**Location:** National

### **Project Description:**

- Integrate Short-Lived Climate Pollutants (SLCPs) in climate commitment plans and inventories (covering black carbon, methane, and Hydrofluorocarbons).
- Develop an updated SLCP emission inventory and mitigation assessment.
- Build national capacity for SLCP mitigation actions.

**Start Date-End Date:** 2024-2026

**Sources of Finance:** Project Amount: USD 175,000 (USD 75,000 consultancy, USD 100,000 to GoZ)

**Expected Benefits:** Enhanced national climate change mitigation efforts

**Status:** Ongoing





# **Climate Adaptation Water Energy Programme (CAWEP)**

**Location:** Chipinge (Manicaland), Chivi (Masvingo), Insiza (Matabeleland South), Binga (Matabeleland North)

## **Project Description:**

Provide water and clean energy to rural communities to support climate resilience and low-carbon development.

**Start Date-End Date:** 2022-2025

**Sources of Finance:** United Kingdom Foreign Commonwealth and Development Office (FCDO)

**Value (USD):** \$14,251,781.19

**Expected Benefits:** Enhanced adaptive capacity of communities to climate change

**Status:** Ongoing, concluding in 2025



## **COMESA-Energy, Water, Energy, HFCs Use and Waste Characterisation Project**

**Location:** Mutare Polytechnic, Manica Boards and Doors Pvt Ltd, Freda Rebecca Gold Mine, and other key institutions

### **Project Description:**

- Assess energy and water resource efficiency and HFC usage at selected institutions.
- Provide investment-grade reports to inform low-carbon investments.

**Start Date-End Date:** 2024-2025

**Sources of Finance:** NDC Partnership through COMESA

**Value (USD):** \$126,000

**Expected Benefits:** Low emission mitigation actions in private and public entities

**Status:** Ongoing

## **UNDP Climate Promise 2: “From Pledge to Impact”**

**Location:** National

### **Project Description:**

- Support Zimbabwe in enhancing its Nationally Determined Contributions (NDC) under the Paris Agreement.
- Focus on turning climate pledges into tangible actions for achieving net-zero emissions.

**Start Date-End Date:** 2020-2025

**Sources of Finance:** Germany Federal Ministry for Economic Cooperation and Development (BMZ)

**Value (USD):** \$851,900

**Expected Benefits:** Accelerated NDC implementation, enhanced ambition, inclusivity, and international collaboration

**Status:** Ongoing

# Hydrochlorofluorocarbon (HCFC) Phase-Out Management Plan (HPMP) Stage II

**Location:** National

## **Project Description:**

- Reduce HCFC consumption by 67.5% in 2025 and eliminate it by 2030.

**Start Date-End Date:** 2021-2029

**Sources of Finance:** United Nations Environment Programme

**Value (USD):** \$1,040,000

**Expected Benefits:** Ozone protection and global climate system preservation

**Status:** Ongoing



# **Demonstration Project on Conversion from HFC-134a to Isobutane (HC-600a) in Domestic Fridges and Freezers**

**Location:** CAPRI Factory, Graniteside, Harare

**Project Description:** Eliminate the use of HFC-134a in domestic fridges, replacing it with isobutane (HC-600a).

**Start Date-End Date:** 2021-2025

**Sources of Finance:** United Nations Development Programme, Government of France

**Value (USD):** \$462,000

**Expected Benefits:** Avoid emissions of 20.735 Gt CO<sub>2</sub> equivalent annually

**Status:** Extended to June 2025

# Kigali Implementation Plan (KIP) Project on Hydrofluorocarbon Phase Down

**Location:** National

## **Project Description:**

- Reduce hydrofluorocarbon consumption by 10% in 2029.

**Start Date-End Date:** 2024-2029

**Sources of Finance:** United Nations Environment Programme, United Nations Development Programme

**Value (USD):** \$432,000

**Expected Benefits:** Reduced HFC emissions, climate-friendly alternatives to HFCs

**Status:** Awaiting signing of SSFA for the first tranche



# Emphasis

**Programmes and projects that accelerate the achievement of:**

- **2030 Agenda for Sustainable Development.**
- **Vision 2030**
- **NDS 1**
- **Climate commitments**

**Utilising the whole of Society Approach**







**THANK YOU!**

