

RCC Asia and the Pacific
Collaboration for Climate Action

COP 29 Outcomes

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Regional Lead

March 18, 2025

COP29

11-22 November 2024
Baku, Azerbaijan

- Brought together **200 countries** with over **55,000 participants**
(incl. subnational governments, civil society, private sector, Indigenous Peoples, youth)
- Dubbed as the “*Finance COP*”, it delivered the **Baku Climate Unity Pact**



Source: UNFCCC



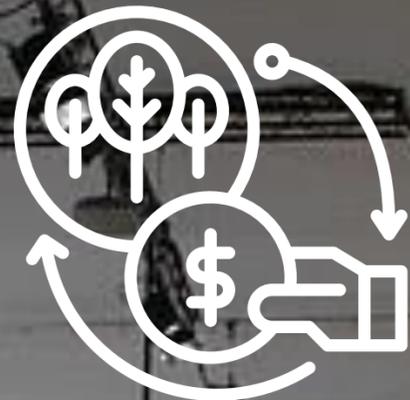
Enabling climate finance discussion at COP29 | UNFCCC

The New Collective Quantified Goal on Climate Finance (NCQG)

- The new goal is to increase climate finance to developing countries from \$100 billion annually to **\$300 billion per year by 2035**.

The NCQG aims to enhance resilience against climate impacts and facilitate access to clean energy benefits

- An overarching mobilization goal of **USD 1.3 trillion annually from public and private sources** was also set for the same timeline.



Article 6 and Carbon Markets Operationalization

Final agreements were achieved on **Article 6.2 and 6.4 mechanisms**, including **Article 6.8 on non-market approaches**





Adaptation

- **Baku Adaptation Roadmap** was launched
- **Baku Workplan of LCIPP** was adopted
- A support programme for implementation of **National Adaptation Plans (NAPs)** was established for LDCs





Transparency and Reporting Mechanisms

Launch of the Baku Global Climate Transparency Platform, which aims to enhance the capacity of developing countries to prepare and submit their BTRs, ensuring inclusivity and comprehensive participation in global climate efforts.

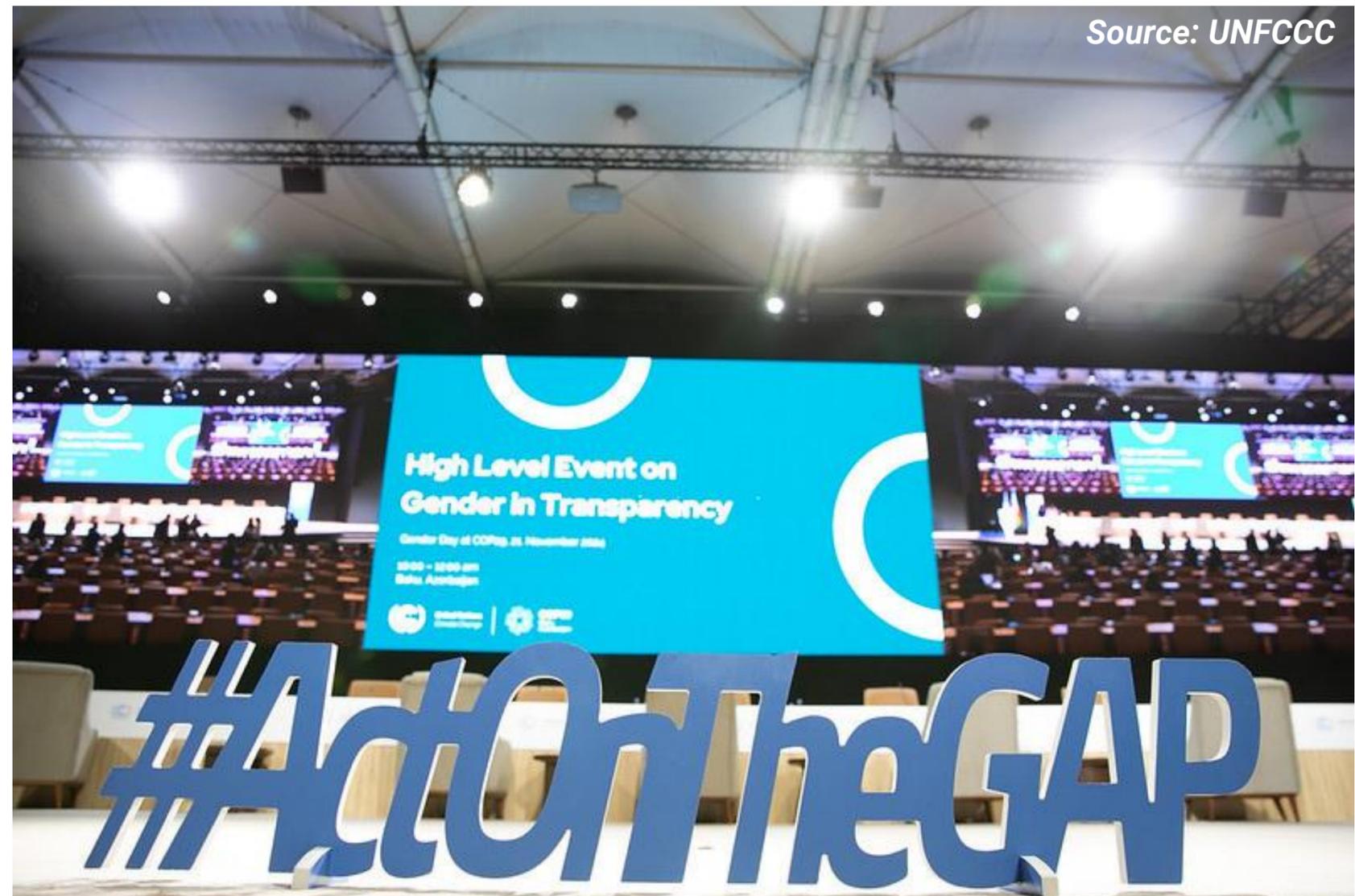
#Together4Transparency

A horizontal bar with seven colored segments: teal, yellow, orange, light blue, purple, green, and red.



Gender and Climate Action

- The **Lima Work Programme on Gender** was extended for 10 years emphasizing the importance of gender mainstreaming in climate policies
- Preparations for a new **gender action plan** is underway, for adoption in COP30



Road to COP30

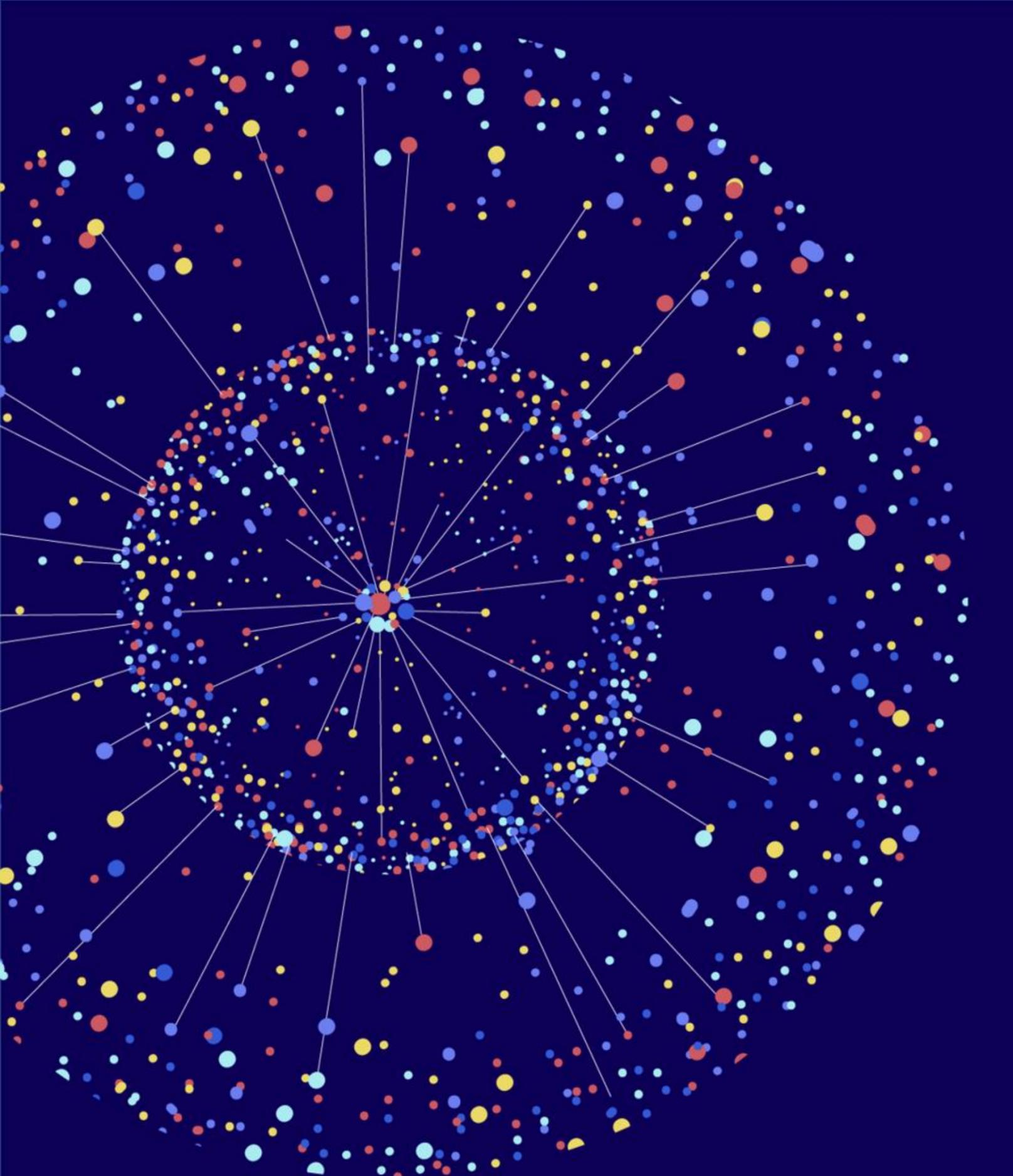
- Hosted by the Government of Brazil as the **COP30 Presidency**
- Taking place in Belém, Brazil from **November 10 to 21, 2025**
- Launched the **COP30 website:**

<https://cop30.br/en>



Work ahead

- Baku to Belém Roadmap to 1.3T
- Submissions from Parties, groups of Parties and observers
 - *Views on the format and scope of the technical workshop in June 2025 due by 31 March 2025*
- NDC-related events towards COP30
 - *The MWP Global Dialogue and Investment-Focused Event*
 - *NDC Clinics*
- Climate weeks



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